News Release



FOR IMMEDIATE RELEASE

Homebuyers and sellers less active in July

VANCOUVER, B.C. – **August 4, 2010** – Home sales activity in Greater Vancouver was quieter last month than most Julys over the past decade, with residential sales, prices, and the number of homes listed for sale trending downward in recent months.

The Real Estate Board of Greater Vancouver (REBGV) reports that the number of residential property sales in Greater Vancouver totalled 2,255 in July 2010. This represents a 45.2 per cent decline from the 4,114 sales in July 2009, the highest selling July ever recorded, and a 24.1 per cent decline compared to June 2010.

Looking back further, last month's residential sales represent a 3.7 per cent increase over the 2,174 residential sales in July 2008, a 41.8 per cent decline compared to July 2007's 3,873 sales, and a 17.5 per cent decline compared to July 2006's 2,732 sales.

"With the pace of home sales and listings easing off in our market, we've begun to see a levelling of home prices from the record highs seen in the spring, creating greater affordability," Jake Moldowan, REBGV president said. "Activity in today's marketplace is clearly trending in favour of buyers."

The number of properties listed for sale on the market has been trending downward since spring, with 4,138 new listings in July compared to April's peak of 7,648. New listings for detached, attached and apartment properties in Greater Vancouver on the Multiple Listing Service® (MLS®) declined 17.9 per cent in July 2010 compared to July 2009, when 5,041 properties were listed for sale.

At 16,431, the total number of property listings on the MLS® in July declined 6.5 per cent compared to last month and increased 33 per cent compared to July 2009.

"It's currently taking home sellers who work with a REALTOR®, on average, 45 days to sell their property, which is a historically healthy timeframe for people on both sides of a transaction," Moldowan said.

Since spring, housing prices have decreased 2.8 per cent compared to the all-time high reached in April when the residential benchmark price was \$593,419. Over the last 12 months, the MLSLink® Housing Price Index (HPI) benchmark price for all residential properties in Greater Vancouver increased 9.1 per cent to \$577,074 in July 2010 from \$528,821 in July 2009.

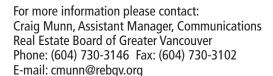
Sales of detached properties in July 2010 reached 908, a decrease of 43.7 per cent from the 1,614 detached sales recorded in July 2009 and a 9.8 per cent increase from the 827 units sold in July 2008. The benchmark price for detached properties increased 11.5 per cent from July 2009 to \$793,193.

Sales of apartment properties reached 979 in July 2010, a decline of 42.7 per cent compared to the 1,708 sales in July 2009 and an increase of 1.3 per cent compared to the 966 sales in July 2008. The benchmark price of an apartment property increased 6.2 per cent from July 2009 to \$387,879.

Attached property sales in July 2010 totalled 368, a decline of 53.5 per cent compared to the 792 sales in July 2009 and a 3.4 per cent decline from the 381 attached properties sold in July 2008. The benchmark price of an attached unit increased 8.6 per cent between July 2009 and 2010 to \$490,995.

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The Real Estate industry is a key economic driver in British Columbia. In 2009, 35,669 homes changed hands in the Board's area, generating \$1.49 billion in spin-off activity. The Real Estate Board of Greater Vancouver is an association representing more than 9,800 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.





MLSLINK HOUSING PRICE INDEX



July 2010

PROPERTY		BENCHMARK	PRICE	3 MONTH AVG	PRICE	1 YEAR	3 YEAR	5 YEAR
TYPE	AREA	PRICE	RANGE	BENCHMARK	INDEX	CHANGE	CHANGE	
		-	(+/-)	PRICE		%	%	%
Residential	Greater Vancouver	\$577,074	0.6%	\$582,658	243.73	9.1	9.1	46.0
Detached	Greater Vancouver	\$793,193	1.2%	\$799,464	234.2	11.5	11.0	46.9
	Burnaby	\$779,645	2.5%	\$785,288	229.5	8.5	10.9	46.5
	Coquitlam	\$683,396	5.3%	\$674,644	240.4	12.6	7.8	48.0
	South Delta	\$664,753	4.9%	\$665,715	217.2	11.9	8.6	33.8
	Maple Ridge	\$453,280	2.8%	\$459,597	206.8	6.9	0.3	30.0
	New Westminster	\$616 440	4 7%	\$608.851	254 1	6.9	14 6	45.2
	North Vancouver	\$913,091	2.9%	\$912,252	228.1	8.9	7.7	39.2
	Pitt Meadows	\$505,898	6.3%	\$513,391	207.6	0.3	4.7	39.6
	Port Coquitlam	\$534,271	3.9%	\$551,785	225.8	5.1	0.9	31.3
	Port Moody	\$756,128	16.0%	\$790,773	227.3	8.9	15.3	37.5
	Richmond	\$884,998	2.8%	\$891,479	261.3	20.1	24.2	64.7
	Squamish	\$506,737	8.7%	\$485,000	192.5	0.0	1.3	19.9
	Sunshine Coast	\$457,777	7.0%	\$442,566	260.4	10.3	11.0	41.7
	Vancouver East	\$722,571	2.2%	\$737,462	244.7	9.2	11.6	48.7
	Vancouver West	\$1 610 4 26	2 4%	\$1 626 277	267.2	20 1	21.9	74 6
	West Vancouver	\$1,352,733	5.0%	\$1,394,851	199.3	12.0	-0.9	29.3
Attached	Greater Vancouver	\$490,995	0.9%	\$494,732	238.2	8.6	9.5	46.0
	Burnaby	\$494,968	1.6%	\$493,043	248.0	10.3	13.5	49.8
	Coquitlam	\$431,927	2.7%	\$440,134	233.0	9.6	6.4	40.5
	South Delta	\$463,115	8.7%	\$467,505	248.0	0.1	16.4	45.4
	Manle Ridge & Pitt Meadows	\$314 082	2 5%	\$312 647	217.9	6.2	2.5	35.3
	North Vancouver	\$604,126	3.6%	\$610,905	236.4	8.1	6.3	35.7
'	Port Coquitlam	\$406,663	2.9%	\$400,634	223.6	8.7	7.5	37.4
	Port Moody	\$389,888	4.0%	\$405,309	232.7	4.4	0.5	40.8
	Richmond	\$516,026	1.9%	\$518,217	248.8	14.4	18.5	61.3
	Vancouver East	\$506,410	3.2%	\$520,877	236.8	1.5	4.4	46.5
	Vancouver West	\$743,480	2.8%	\$754,512	265.3	6.3	7.4	44.1
Apartment	Greater Vancouver	\$387,879	0.6%	\$392,730	252.3	6.2	6.4	44.8
	Burnaby	\$349,230	1.3%	\$352,136	261.0	5.7	7.5	42.7
	Coquitlam	\$296,234	2.3%	\$296,128	252.6	10.4	5.6	44.9
	South Delta	\$356,986	5.3%	\$364,194	232.5	7.4	11.1	44.1
	Maple Ridge & Pitt Meadows	\$249,994	3.5%	\$250,191	265.5	7.1	-4.4	48.3
	New Westminster	\$293.100	2.2%	\$296.751	238.1	6.4	3.7	49.3
	North Vancouver	\$382,573	2.3%	\$392,449	243.4	4.7	1.6	34.3
· '	Port Coquitlam	\$250,297	2.6%	\$252,184	293.2	4.2	3.7	40.0
	Port Moody	\$305,454	3.5%	\$308,820	260.6	4.9	1.8	37.2
	Richmond	\$338,347	1.4%	\$339,668	275.0	9.1	14.6	59.2
	Vancouver East	\$322,521	2.2%	\$331,151	264.0	2.6	5.9	48.2
	Vancouver West	\$496 486	1.1%	\$503 373	252 6	5.7	6.6	43.5
	West Vancouver	\$640,540	10.3%	\$632,557	229.8	14.9	-2.2	26.5

HOW TO READ THE TABLE:

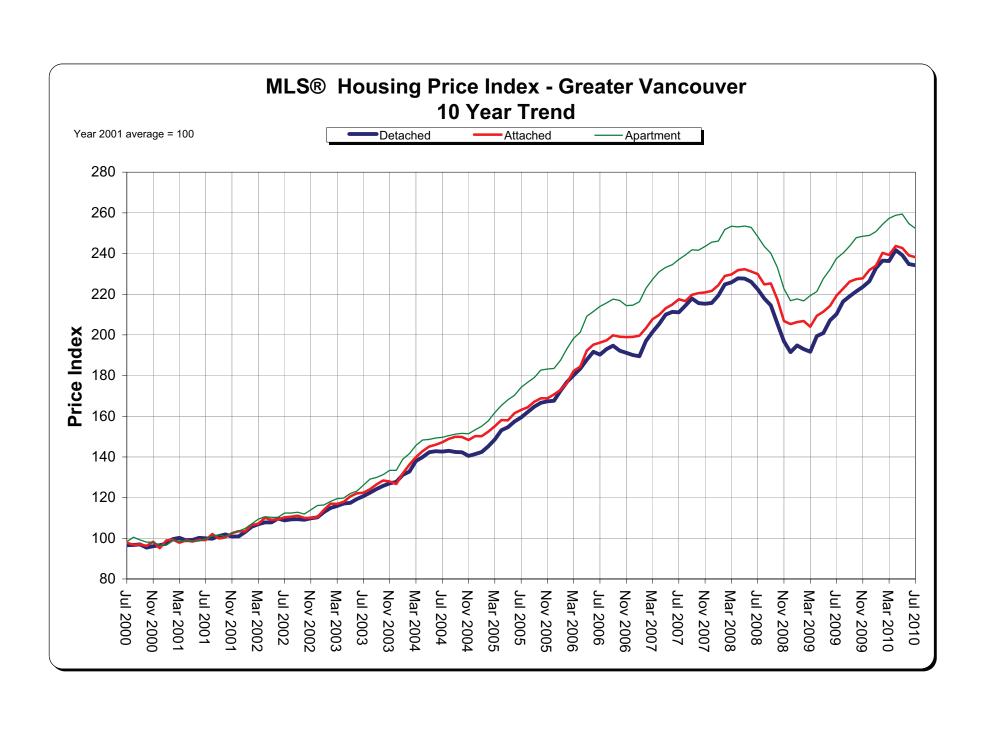
BENCHMARK PRICE: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

PRICE RANGE: Expresed as a + or - percentage of the benchmark price, there is a 90% probability the sale price of a benchmark house is within the interval.

PRICE INDEX: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

In Year 2001, the indexes are averaged to 100

Key: * = Sales sample too small; Price information not reported.



MLS® SALES Facts

REALESTATE BOAF OF GREATER VANCOUV July 2010				Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Mead	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	Jowe C		TOTALS
	Number	Detached	71	79	23	2	100	19	75	35	26	107	15	43	128	122	56	7	908
lasks.	of Sales	Attached	60	27	5	0	30	8	17	19	18	63	9	4	32	62	8	6	368
July 2010		Apartment Detached	119 \$782,000	53 \$657,950	13 \$635,000	0 n/a	20 \$489,000	53 n/a	\$850,000	20 \$473,000	18 \$756,000	116 \$833,000	5 n/a	6 \$423,000	105 \$735,500	369 \$1,612,250	12 \$1,312,500	6 n/a	979
2010	Median Selling	Attached	\$454,250	\$477,500	n/a	n/a	\$312,000	n/a	n/a	n/a	n/a	\$520,000	n/a	n/a	\$534,000	\$634,000	n/a	n/a	n/a
	Price	Apartment	\$345,450	\$286,000	n/a	n/a	\$216,000	\$278,750	\$352,500	\$229,000	n/a	\$327,500	n/a	n/a	\$315,000	\$441,500	n/a	n/a	
	Number	Detached	89	96	49	4	102	29	112	54	25	139	18	56	145	147	66	8	1,139
	of Salaa	Attached	84	26	20	0	39	8	36	24	19	133	13	8	63	81	6	15	575
June	Sales	Apartment	184	58	21	0	26	97	73	30	33	179	4	8	103	419	15	8	1,258
2010	Median Selling	Detached	\$763,500	\$682,000	\$647,000	n/a	\$496,948	\$575,000	\$849,900	\$545,200	\$725,000	\$830,000	n/a	\$397,000	\$755,000	\$1,580,000	\$1,700,000	n/a	-1-
	Price	Attached Apartment	\$464,000 \$338,000	\$477,450 \$286,892	\$424,000 \$375,000	n/a n/a	\$325,000 \$239,750	n/a \$279,000	\$577,000 \$351,000	\$367,500 \$264,500	n/a \$345,000	\$528,000 \$332,500	n/a n/a	n/a n/a	\$563,000 \$333,050	\$770,000 \$467,000	n/a	n/a n/a	n/a
	Number	Detached	153	150	97	6	160	39	115	74	35	221	11/a 15	69	208	180	n/a 77	11/a 15	1,614
	of	Attached	134	64	13	1	64	12	51	37	33	179	7	5	71	105	3	13	792
July	Sales	Apartment	235	86	24	0	25	116	105	39	50	230	7	5	179	584	17	6	1,708
2009	Median	Detached	\$697,450	\$600,000	\$582,000	n/a	\$438,000	\$550,500	\$835,500	\$488,000	\$757,500	\$690,000	n/a	\$400,000	\$665,000	\$1,368,000	\$1,330,000	n/a	
	Selling	Attached	\$438,950	\$441,650	n/a	n/a	\$299,700	n/a	\$555,375	\$375,000	\$450,000	\$438,000	n/a	n/a	\$530,000	\$720,000	n/a	n/a	n/a
	Price	Apartment	\$310,000	\$250,000	\$274,250	n/a	\$211,700	\$285,000	\$362,500	\$222,000	\$325,500	\$322,000	n/a	n/a	\$309,950	\$429,750	n/a	n/a	
	Number	Detached	673	661	302	17	719	185	615	291	151	1,069	115	313	1,047	1,052	435	52	7,697
Jan	of Sales	Attached Apartment	523	261	56	0	271	66	242	158	136	727	63	36	289	446	50	73	3,397
Jul. 2010		Detached	1,111 \$776,500	432 \$665,000	105 \$635,000	0 n/a	178 \$489,000	550 \$606,000	535 \$875,000	218 \$527,500	183 \$770,000	1,169 \$835,000	\$492,000	31 \$415,000	797 \$742,500	2,849 \$1,675,000	100 \$1,465,000	32 \$910,000	8,334
041. 2010	Median Selling	Attached	\$469,000	\$468,000	\$417,000	n/a	\$310,000	\$421,500	\$605,000	\$384,500	\$458,000	\$490,000	\$389,000	\$285,000	\$565,000	\$781,200	\$1,109,500	\$518,000	n/a
Year-to-date	Price	Apartment	\$342,500	\$280,000	\$334,000	n/a	\$232,000	\$290,500	\$369,000	\$237,000	\$348,500	\$331,000	\$265,750	\$228,000	\$325,750	\$461,000	\$707,500	\$302,500	
	Number	Detached	686	683	380	21	772	175	638	285	144	947	90	278	1,046	1,095	373	36	7,649
	of Solon	Attached	589	245	56	1	271	79	276	205	171	742	47	27	275	539	19	54	3,596
Jan	Sales	Apartment	1,069	421	97	0	142	563	538	209	208	1,086	32	22	742	2,854	95	44	8,122
Jul. 2009	Median	Detached	\$668,000	\$558,241	\$572,000	\$427,500	\$429,000	\$530,000	\$785,000	\$480,880	\$664,000	\$675,000	\$505,000	\$369,000	\$638,000	\$1,320,000		\$837,500	,
Year-to-date	Selling Price	Attached Apartment	\$418,000 \$316,500	\$408,500 \$250,000	\$382,500 \$290,000	n/a n/a	\$288,250 \$207,250	\$350,000 \$266,000	\$545,000 \$330,000	\$371,000 \$221,000	\$399,900 \$309,450	\$425,000 \$293,250	\$345,000 \$262,500	\$265,250 \$217,500	\$499,000 \$293,000	\$650,000 \$415,000	n/a \$583,500	\$392,500 \$284,075	n/a
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Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS® LISTINGS Facts

REALES OF GREATI	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meado	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/How	Whistler/Pemberton	TOTALS		
	Number	Detached	135	143	56	27	203	37	98	59	39	190	29	105	214	221	103	29	1,688
	of	Attached	87	40	19	0	66	6	41	34	30	135	28	4	54	97	6	29	676
July	Listings	Apartment	243	122	17	0	44	112	101	41	42	232	17	16	155	577	32	23	1,774
2010	2010 % Sales to Listings	Detached Attached	53%	55%	41%	7%	49%	51%	77%	59%	67%	56%	52%	41%	60%	55%	54%	24%	2/2
		Attached Apartment	69% 49%	68% 43%	26% 76%	n/a n/a	45% 45%	133% 47%	41% 63%	56% 49%	60% 43%	47% 50%	32% 29%	100% 38%	59% 68%	64% 64%	133% 38%	21% 26%	n/a
	Number	Detached	187	214	81	35	222	47%	170	79	39	271	44	136	302	276	143	36	2,284
	of	Attached	124	78	13	2	73	14	57	38	41	156	35	7	78	165	9	42	932
June	Listings	Apartment	287	125	26	1	46	137	152	74	71	272	18	6	186	866	27	34	2,328
2010	0/ 0-1 4-	Detached	48%	45%	60%	11%	46%	59%	66%	68%	64%	51%	41%	41%	48%	53%	46%	22%	
	% Sales to Listings	Attached	68%	33%	154%	0%	53%	57%	63%	63%	46%	85%	37%	114%	81%	49%	67%	36%	n/a
		Apartment	64%	46%	81%	0%	57%	71%	48%	41%	46%	66%	22%	133%	55%	48%	56%	24%	
	Number	Detached	179	164	70	17	221	39	152	87	41	274	36	124	286	257	115	25	2,087
Lude	of Listings	Attached	137	57	13	0	81	16	42	40	29	199	13	14	68	113	17	29	868
July 2009	Listings	Apartment	289	118	20	0	63	126	155	50	51	249	15	7	189	699	24	31	2,086
2009	% Sales to	Detached Attached	85%	91%	139% 100%	35%	72%	100%	76%	85%	85%	81%	42%	56%	73%	70%	67%	60%	n/a
	Listings	Apartment	98% 81%	112% 73%	120%	n/a n/a	79% 40%	75% 92%	121% 68%	93% 78%	114% 98%	90% 92%	54% 47%	36% 71%	104% 95%	93% 84%	18% 71%	45% 19%	II/a
	Number	Detached	1,409	1,458	581	147	1,612	361	1,220	567	344	2,101	314	951	2,139	2,140	1,098	227	16,669
	of	Attached	916	515	108	19	516	85	438	286	264	1,230	173	81	518	1,011	100	276	6,536
Jan	Listings	Apartment	2,292	1,031	180	3	443	1,120	1,190	463	481	2,254	136	78	1,503	6,215	264	243	17,896
Jul. 2010	% Sales to	Detached	48%	45%	52%	12%	45%	51%	50%	51%	44%	51%	37%	33%	49%	49%	40%	23%	
Voor to doto*	Listings	Attached	57%	51%	52%	0%	53%	78%	55%	55%	52%	59%	36%	44%	56%	44%	50%	26%	n/a
Year-to-date*		Apartment	48%	42%	58%	0%	40%	49%	45%	47%	38%	52%	32%	40%	53%	46%	38%	13%	
	Number	Detached	1,085	1,187	555	110	1,366	279	1,022	432	315	1,524	268	748	1,616	1,629	766	155	13,057
le:-	of Listings	Attached	862	398	75	1	488	118	380	279	253	1,045	136	70	423	878	84	225	5,715
Jan Jul. 2009			1,640	735	138	3	341	843	914	380	339	1,560	140	69	1,201	4,355	190	176	13,024
Jul. 2009	% Sales to		63% 68%	58% 62%	68% 75%	19% 100%	57% 56%	63% 67%	62% 73%	66% 73%	46% 68%	62% 71%	34% 35%	37% 39%	65% 65%	67% 61%	49% 23%	23% 24%	n/a
Year-to-date*	Listings	Apartment	65%	57%	70%	0%	42%	67%	73% 59%	73% 55%	61%	71%	23%	32%	62%	66%	50%	24% 25%	11/a
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^{*} Year-to-date listings represent a cumulative total of listings rather than total active listings.

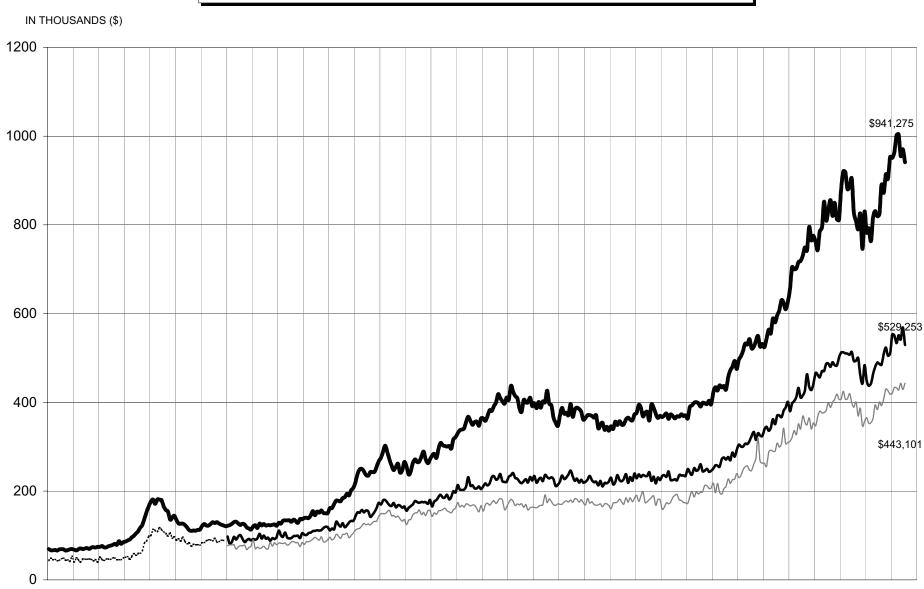
Real Estate Board of Greater Vancouver

Listing & Sales Activity Summary

	1 Jul 2009		ings 3 Jul 2010	Col. 2 & 3 Percentage Variance	5 Jul 2009	6 Jun 2010	7 Jul 2010	Sales Col. 6 & 7 Percentage Variance	9 May 2009 - Jul 2009	10 May 2010 - Jul 2010	Col. 9 & 10 Percentage Variance
BURNABY DETACHED ATTACHED APARTMENTS	179 137 289	187 124 287	135 87 243	% -27.8 -29.8 -15.3	153 134 235	89 84 184	71 60 119	% -20.2 -28.6 -35.3	444 370 661	275 232 482	% -38.1 -37.3 -27.1
COQUITLAM DETACHED ATTACHED APARTMENTS	164	214	143	-33.2	150	96	79	-17.7	426	293	-31.2
	57	78	40	-48.7	64	26	27	3.8	165	110	-33.3
	118	125	122	-2.4	86	58	53	-8.6	250	168	-32.8
DELTA DETACHED ATTACHED APARTMENTS	70	81	56	-30.9	97	49	23	-53.1	216	143	-33.8
	13	13	19	46.2	13	20	5	-75.0	35	33	-5.7
	20	26	17	-34.6	24	21	13	-38.1	61	50	-18.0
MAPLE RIDGE/PITT MEADOWS DETACHED ATTACHED APARTMENTS	221	222	203	-8.6	160	102	100	-2.0	466	313	-32.8
	81	73	66	-9.6	64	39	30	-23.1	165	102	-38.2
	63	46	44	-4.3	25	26	20	-23.1	88	73	-17.0
NORTH VANCOUVER DETACHED ATTACHED APARTMENTS	152	170	98	-42.4	115	112	75	-33.0	402	281	-30.1
	42	57	41	-28.1	51	36	17	-52.8	182	93	-48.9
	155	152	101	-33.6	105	73	64	-12.3	328	238	-27.4
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	39	49	37	-24.5	39	29	19	-34.5	114	84	-26.3
	16	14	6	-57.1	12	8	8	0.0	51	28	-45.1
	126	137	112	-18.2	116	97	53	-45.4	329	247	-24.9
PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS	41	39	39	0.0	35	25	26	4.0	97	72	-25.8
	29	41	30	-26.8	33	19	18	-5.3	106	60	-43.4
	51	71	42	-40.8	50	33	18	-45.5	131	78	-40.5
PORT COQUITLAM DETACHED ATTACHED APARTMENTS	87	79	59	-25.3	74	54	35	-35.2	163	139	-14.7
	40	38	34	-10.5	37	24	19	-20.8	119	71	-40.3
	50	74	41	-44.6	39	30	20	-33.3	113	86	-23.9
RICHMOND DETACHED ATTACHED APARTMENTS	274	271	190	-29.9	221	139	107	-23.0	595	402	-32.4
	199	156	135	-13.5	179	133	63	-52.6	461	309	-33.0
	249	272	232	-14.7	230	179	116	-35.2	655	466	-28.9
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	124	136	105	-22.8	69	56	43	-23.2	189	157	-16.9
	14	7	4	-42.9	5	8	4	-50.0	16	16	0.0
	7	6	16	166.7	5	8	6	-25.0	12	15	25.0
SQUAMISH DETACHED ATTACHED APARTMENTS	36 13 15	44 35 18	29 28 17	-34.1 -20.0 -5.6	15 7 7	18 13 4	15 9 5	-16.7 -30.8 25.0	60 30 23	57 32 15	-5.0 6.7 -34.8
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	286	302	214	-29.1	208	145	128	-11.7	626	448	-28.4
	68	78	54	-30.8	71	63	32	-49.2	189	135	-28.6
	189	186	155	-16.7	179	103	105	1.9	483	331	-31.5
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	257	276	221	-19.9	180	147	122	-17.0	612	419	-31.5
	113	165	97	-41.2	105	81	62	-23.5	329	210	-36.2
	699	866	577	-33.4	584	419	369	-11.9	1740	1283	-26.3
WHISTLER DETACHED ATTACHED APARTMENTS	25	36	29	-19.4	15	8	7	-12.5	25	25	0.0
	29	42	29	-31.0	13	15	6	-60.0	24	34	41.7
	31	34	23	-32.4	6	8	6	-25.0	23	15	-34.8
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	115	143	103	-28.0	77	66	56	-15.2	230	186	-19.1
	17	9	6	-33.3	3	6	8	33.3	15	24	60.0
	24	27	32	18.5	17	15	12	-20.0	59	44	-25.4
GRAND TOTALS DETACHED ATTACHED APARTMENTS	2070	2249	1661	-26.1	1608	1135	906	-20.2	4665	3294	-29.4
	868	930	676	-27.3	791	575	368	-36.0	2257	1489	-34.0
	2086	2327	1774	-23.8	1708	1258	979	-22.2	4956	3591	-27.5

Real Estate Board of Greater Vancouver Average Price Graph January 1977 to July 2010





1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010

NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.