### **News Release**



FOR IMMEDIATE RELEASE:

# Calmer than last spring's record pace, Metro Vancouver home buyer demand remains elevated

**VANCOUVER, BC – April 4, 2022** – While down from last year's record numbers, home sale activity in Metro Vancouver's\* housing market remained elevated in March.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 4,344 in March 2022, a 23.9 per cent decrease from the 5,708 sales recorded in March 2021, and a 26.9 per cent increase from the 3,424 homes sold in February 2022.

Last month's sales were 25.5 per cent above the 10-year March sales average.

"March of 2021 was the highest selling month in our history. This year's activity, while still elevated, is happening at a calmer pace than we experienced 12 months ago," Daniel John, REBGV Chair said. "Home buyers are keeping a close eye on rising interest rates, hoping to make a move before their locked-in rates expire."

There were 6,673 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in March 2022. This represents a 19.5 per cent decrease compared to the 8,287 homes listed in March 2021 and a 22 per cent increase compared to February 2022 when 5,471 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 7,628, a 16.6 per cent decrease compared to March 2021 (9,145) and a 13.1 per cent increase compared to February 2022 (6,742).

"We're still seeing upward pressure on prices across all housing categories in the region. Lack of supply is driving this pressure," John said. "The number of homes listed for sale on our MLS® system today is less than half of what's needed to shift the market into balanced territory."

For all property types, the sales-to-active listings ratio for March 2022 is 56.9 per cent. By property type, the ratio is 38.8 per cent for detached homes, 73.3 per cent for townhomes, and 70.3 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,360,500. This represents a 20.7 per cent increase over March 2021 and a 3.6 per cent increase compared to February 2022.

Sales of detached homes in March 2022 reached 1,291, a 34.3 per cent decrease from the 1,965 detached sales recorded in March 2021. The benchmark price for a detached home is \$2,118,600. This represents a 23.4 per cent increase from March 2021 and a 3.6 per cent increase compared to February 2022.

Sales of apartment homes reached 2,310 in March 2022, a 14.3 per cent decrease compared to the 2,697 sales in March 2021. The benchmark price of an apartment home is \$835,500. This represents a 16.8 per cent increase from March 2021 and a 3.4 per cent increase compared to February 2022.

Attached home sales in March 2022 totalled 743, a 29.0 per cent decrease compared to the 1,046 sales in March 2021. The benchmark price of an attached home is \$1,138,300. This represents a 4.4 per cent increase from March 2021 and a 28.1 per cent increase compared to February 2022.

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\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

For more information please contact:

#### **Craig Munn**

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#### March 2022



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,390,800	387.4	3.8%	12.6%	19.3%	27.9%	46.1%	62.8%	145.5%
	Greater Vancouver	\$1,360,500	358.1	3.6%	10.6%	14.7%	20.7%	35.1%	45.5%	118.5%
	Bowen Island	\$1,636,000	354.7	3.9%	9.8%	14.8%	29.9%	65.7%	91.9%	170.4%
	Burnaby East	\$1,282,300	365.6	4.0%	13.7%	18.1%	24.8%	36.3%	44.6%	120.1%
	Burnaby North	\$1,262,100	340.0	3.2%	9.4%	13.3%	19.6%	27.8%	37.5%	115.5%
	Burnaby South	\$1,192,400	338.5	3.0%	10.5%	13.1%	18.2%	21.9%	33.3%	102.9%
	Coquitlam	\$1,325,900	394.1	4.8%	14.1%	20.0%	27.7%	46.1%	65.7%	163.8%
	Ladner	\$1,247,800	353.6	2.9%	13.1%	19.1%	27.3%	50.7%	53.1%	118.4%
	Maple Ridge	\$1,275,300	406.1	5.4%	15.7%	25.1%	37.3%	68.5%	100.4%	200.1%
	New Westminster	\$846,000	375.3	3.6%	12.4%	15.9%	23.0%	32.3%	57.8%	132.5%
	North Vancouver	\$1,418,900	326.0	3.2%	11.5%	14.4%	19.9%	36.5%	42.2%	116.0%
· '	Pitt Meadows	\$1,142,600	417.5	5.1%	14.3%	23.5%	32.4%	53.2%	93.7%	194.0%
	Port Coquitlam	\$1,146,600	392.5	5.6%	16.1%	22.8%	28.9%	53.9%	77.7%	168.7%
	Port Moody	\$1,256,300	353.3	6.7%	12.6%	17.9%	24.9%	39.8%	62.0%	156.0%
	Richmond	\$1,249,500	373.1	3.0%	10.3%	13.8%	20.2%	33.3%	42.1%	111.9%
	Squamish	\$1,196,100	370.8	2.4%	11.7%	16.6%	27.0%	50.5%	76.1%	199.0%
	Sunshine Coast	\$955,700	352.4	2.6%	11.8%	14.9%	29.7%	59.5%	87.0%	176.6%
	Tsawwassen	\$1,356,100	343.5	3.1%	10.2%	16.8%	23.0%	40.7%	43.6%	122.8%
	Vancouver East	\$1,348,800	400.8	3.4%	8.1%	11.5%	14.8%	27.6%	33.2%	115.6%
	Vancouver West	\$1,469,200	306.8	2.7%	6.0%	8.0%	10.3%	17.7%	18.9%	75.1%
	West Vancouver	\$2,677,500	294.8	1.1%	3.1%	4.8%	7.7%	25.8%	10.4%	68.4%
	Whistler	\$1,535,300	343.3	3.2%	12.1%	17.4%	29.1%	56.7%	96.3%	198.8%
Single Family Detached	Lower Mainland	\$1,983,900	422.7	3.5%	12.9%	21.0%	30.9%	61.6%	64.5%	158.1%
	Greater Vancouver	\$2,118,600	390.4	3.6%	10.9%	15.9%	23.4%	47.2%	41.7%	120.4%
	Bowen Island	\$1,636,000	354.7	3.9%	9.8%	14.8%	29.9%	65.7%	91.9%	170.4%
	Burnaby East	\$1,776,300	397.2	2.7%	15.8%	19.2%	28.5%	53.8%	53.1%	134.5%
	Burnaby North	\$2,021,400	390.9	4.9%	12.1%	15.7%	23.8%	43.2%	33.1%	120.6%
	Burnaby South	\$2,067,100	395.7	4.2%	10.7%	14.0%	21.9%	33.8%	28.2%	112.4%
	Coquitlam	\$1,833,400	406.9	5.1%	13.4%	20.9%	27.9%	57.8%	59.1%	162.9%
	Ladner	\$1,581,400	378.5	2.4%	13.5%	20.3%	31.2%	67.1%	62.2%	131.1%
	Maple Ridge	\$1,430,000	407.4	5.0%	14.0%	24.4%	37.0%	75.8%	99.0%	209.1%
	New Westminster	\$1,592,700	397.3	2.0%	14.3%	18.2%	29.4%	53.4%	52.7%	132.6%
	North Vancouver	\$2,226,500	350.6	2.8%	13.1%	16.4%	20.2%	47.1%	39.1%	127.5%
	Pitt Meadows	\$1,563,200	440.5	4.4%	13.0%	29.0%	36.8%	71.3%	101.9%	212.9%
	Port Coquitlam	\$1,615,000	430.6	4.7%	18.3%	27.6%	31.7%	75.4%	81.5%	192.1%
	Port Moody	\$2,273,700	419.9	8.2%	16.7%	22.3%	30.7%	62.1%	68.6%	178.3%
	Richmond	\$2,181,700	418.3	2.5%	7.4%	11.8%	18.5%	34.3%	29.3%	98.4%
	Squamish	\$1,609,500	394.5	2.3%	12.5%	17.8%	26.2%	57.0%	72.6%	220.5%
	Sunshine Coast	\$995,600	348.8	2.2%	11.8%	14.7%	30.1%	64.7%	92.4%	173.8%
	Tsawwassen	\$1,674,100	365.5	2.2%	9.8%	18.7%	27.2%	54.2%	50.9%	135.4%
	Vancouver East	\$1,932,600	425.7	3.9%	9.2%	13.2%	17.5%	39.9%	32.3%	125.4%
	Vancouver West	\$3,571,000	361.2	2.4%	4.0%	2.2%	8.7%	17.3%	2.1%	57.5%
	West Vancouver	\$3,313,500	312.8	1.2%	2.8%	5.5%	8.9%	28.2%	11.1%	72.2%
	Whistler	\$2,983,500	376.6	3.2%	14.1%	20.7%	30.1%	68.4%	87.5%	225.8%

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In January 2005, the indexes are set to 100.

 $Townhome\ properties\ are\ similar\ to\ Attached\ properties,\ a\ category\ that\ was\ used\ in\ the\ previous\ MLSLink\ HPI,\ but\ do\ not\ included\ duplexes.$ 

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





#### March 2022



Property Type	Area	Benchmark	Price	1 Month Change %	3 Month	6 Month Change %	1 Year Change %	3 Year Change %	5 Year	10 Year Change %
	1	Price	Index		Change %	ŭ			Change %	
Townhouse	Lower Mainland	\$1,046,900	377.3	4.9%	14.5%	21.7%	34.3%	53.5%	74.8%	153.9%
	Greater Vancouver	\$1,138,300	365.2	4.4%	13.3%	18.1%	28.1%	45.3%	60.3%	133.8%
	Burnaby East	\$829,000	371.9	4.3%	13.6%	20.7%	23.4%	31.8%	46.0%	129.4%
	Burnaby North	\$936,900	349.7	3.9%	10.0%	12.5%	20.5%	29.0%	45.5%	115.3%
	Burnaby South	\$890,900	372.6	6.5%	14.6%	18.6%	24.6%	32.5%	47.9%	123.6%
	Coquitlam	\$1,054,200	386.7	5.2%	16.5%	22.1%	32.9%	59.0%	70.0%	168.4%
	Ladner	\$932,000	344.9	1.8%	12.8%	20.3%	25.6%	43.6%	48.5%	110.2%
	Maple Ridge	\$903,000	419.2	6.9%	19.7%	28.5%	42.3%	69.0%	102.8%	202.7%
	New Westminster	\$993,900	379.6	2.1%	11.1%	17.1%	24.3%	41.6%	56.7%	127.6%
	North Vancouver	\$1,373,500	339.6	6.3%	14.5%	19.0%	30.4%	43.4%	54.4%	123.3%
	Pitt Meadows	\$893,200	386.5	7.0%	15.0%	17.7%	32.0%	46.4%	82.2%	181.3%
	Port Coquitlam	\$979,700	370.9	4.3%	15.2%	20.3%	30.0%	59.6%	76.2%	153.7%
	Port Moody	\$924,500	314.4	6.6%	16.5%	21.0%	32.1%	43.2%	68.2%	127.3%
	Richmond	\$1,100,600	361.7	2.8%	11.2%	15.7%	25.8%	40.1%	50.1%	120.8%
	Squamish	\$1,067,300	360.3	3.2%	15.4%	21.1%	33.0%	57.5%	85.1%	180.0%
	Sunshine Coast	\$741,700	355.3	4.1%	16.6%	22.7%	35.7%	68.1%	80.1%	181.5%
	Tsawwassen	\$1,014,100	333.8	2.1%	12.4%	18.4%	21.0%	25.8%	33.7%	98.8%
	Vancouver East	\$1,176,300	374.1	6.8%	8.3%	12.3%	20.0%	35.3%	46.4%	114.9%
	Vancouver West	\$1,383,700	323.5	0.9%	5.8%	7.1%	16.5%	24.8%	29.4%	91.4%
	Whistler	\$1,571,600	384.8	3.6%	16.5%	22.2%	34.9%	65.4%	108.1%	219.6%
Apartment	Lower Mainland	\$859,500	363.0	3.7%	11.7%	17.0%	22.4%	31.1%	61.3%	135.0%
	Greater Vancouver	\$835,500	335.5	3.4%	9.7%	13.1%	16.8%	24.7%	47.6%	116.7%
	Burnaby East	\$839,100	334.0	4.7%	11.9%	15.1%	21.5%	24.4%	41.9%	92.8%
	Burnaby North	\$818,200	320.5	2.4%	8.5%	12.9%	18.3%	22.0%	43.9%	122.1%
	Burnaby South	\$763,400	312.8	1.9%	9.6%	11.8%	15.1%	15.1%	35.4%	98.9%
	Coquitlam	\$704,300	386.5	4.4%	13.8%	18.6%	25.6%	34.7%	74.6%	169.0%
	Ladner	\$652,700	305.7	5.2%	12.1%	13.7%	19.4%	22.0%	38.1%	99.9%
	Maple Ridge	\$541,900	387.5	4.2%	15.3%	22.9%	31.6%	50.8%	105.1%	165.2%
	New Westminster	\$652,700	369.8	4.2%	12.1%	15.2%	21.2%	27.3%	60.6%	134.9%
	North Vancouver	\$736,600	299.7	2.8%	9.5%	11.5%	16.4%	26.2%	44.5%	105.0%
	Pitt Meadows	\$679,300	417.1	3.9%	15.1%	22.2%	28.5%	44.6%	94.3%	179.2%
	Port Coquitlam	\$631,100	377.4	7.2%	14.7%	20.4%	25.8%	37.2%	78.9%	161.5%
	Port Moody	\$828,600	345.3	5.6%	7.9%	13.5%	18.8%	29.7%	61.7%	166.4%
	Richmond	\$828,100	354.5	3.5%	11.7%	14.3%	18.5%	29.7%	58.1%	130.9%
	Squamish	\$653,600	354.5	2.2%	7.5%	11.3%	23.9%	36.8%	77.6%	192.5%
	Sunshine Coast	\$585,400	354.3	3.2%	7.6%	9.8%	21.0%	30.4%	59.9%	183.2%
	Tsawwassen	\$708,600	305.6	5.4%	10.0%	11.6%	14.9%	18.0%	32.1%	102.8%
	Vancouver East	\$696,200	391.3	2.5%	7.5%	10.6%	12.3%	18.1%	35.1%	110.0%
	Vancouver West	\$899,000	291.7	3.2%	6.7%	10.1%	10.1%	16.9%	28.3%	87.6%
	West Vancouver	\$1,189,100	241.6	0.7%	4.3%	2.2%	4.0%	12.8%	13.8%	63.2%
	Whistler	\$688,500	295.9	3.1%	7.6%	12.6%	24.9%	44.7%	92.0%	176.8%

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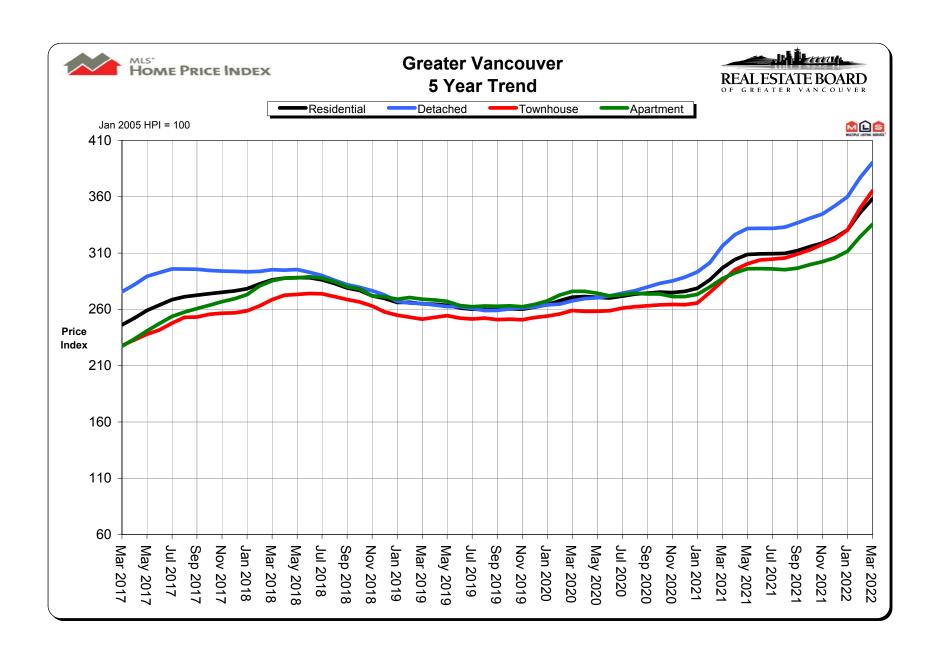
In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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# **MLS® SALES Facts**

REALEST OF GREATE	R VAN	BOAR		Coquitiam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meado.	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hows	Whistler/Pemberton	TOTALS
	Number of	Detached Attached	91 93	119 66	72 18	7 2	153 75	29 25	117 64	51 31	33 24	148 116	27 21	71 14	174 84	124 75	62 15	13 20	1,291 743
March	Sales	Apartment	341	211	32	1	87	149	162	59	50	291	23	13	239	600	9	43	2,310
2022	Median	Detached	\$2,190,000	\$1,900,000	\$1,651,000	n/a	\$1,488,000	\$1,640,000	\$2,320,000	\$1,555,500	\$2,100,000	\$2,110,000	\$1,679,000	\$1,082,500	\$2,095,000	\$3,500,000	\$3,000,000	n/a	
	Selling	Attached	\$1,020,000	\$1,181,900	n/a	n/a	\$930,000	\$1,030,000	\$1,480,000	\$1,025,000	\$1,150,000	\$1,227,000	\$1,159,873	n/a	\$1,404,000	\$1,629,000	n/a	\$1,810,000	n/a
	Price	Apartment	\$755,000	\$755,000	\$646,500	n/a	\$598,000	\$679,900	\$850,000	\$620,000	\$794,500	\$690,000	\$760,000	n/a	\$680,000	\$863,000	n/a	\$725,000	
	Number	Detached	102	80	62	4	126	32	80	42	26	101	20	49	117	102	58	9	1,010
	of Salas	Attached	54	41	13	0	70	18	46	19	23	72	30	10	56	73	4	31	560
February	Sales	Apartment	303	143	27	1	60	103	134	47	34	225	30	8	190	488	18	43	1,854
2022	Median	Detached	\$2,200,000	\$1,865,000	\$1,707,500	n/a	\$1,565,000	\$1,683,000	\$2,303,500	\$1,594,500	\$2,090,000	\$2,108,000	\$1,630,000	\$1,100,500	\$2,165,000	\$3,655,000	\$3,022,500	n/a	
	Selling Price	Attached	\$1,040,000	\$1,200,000	n/a	n/a	\$920,000	n/a	\$1,522,500	n/a	\$1,039,900	\$1,149,500	\$1,091,000	n/a	\$1,420,500	\$1,798,950	n/a	\$1,850,000	n/a
		Apartment	\$743,500	\$707,000	\$635,000	n/a	\$599,900	\$640,500	\$801,500	\$618,500	\$753,500	\$680,400	\$725,500	n/a	\$708,800	\$880,500	n/a	\$535,000	4.005
	Number of	Detached Attached	155	180	109	10	271	46	175	81	41	234	46	106	244	146	98	23	1,965
March	Sales	Apartment	154 416	91 187	33 68	1 0	97 101	25 173	87 203	45 77	32 58	184 343	28 27	14 13	100 316	106 628	16 31	33 56	1,046 2,697
2021	NA - di	Detached	\$1,755,000	\$1,557,500	\$1,350,000		\$1,189,000		\$1,915,000	\$1,260,000	\$1,565,000	\$1,850,000	\$1,490,500	\$858,024	\$1,768,000	\$3,509,000	\$2,939,000	\$2,375,000	2,097
2021	Median Selling	Attached	\$855.000	\$985.000	\$890,000	n/a n/a	\$690,450	\$767,900	\$1,915,000	\$7,260,000	\$999.900	\$915,000	\$925,000	n/a	\$1,766,000	\$1,550,000	52,939,000 n/a	\$1,049,000	n/a
	Price	Apartment	\$660.000	\$558,000	\$628,500	n/a	\$450,000	\$572.450	\$695,000	\$509.900	\$660,000	\$588.250	\$499.000	n/a	\$630.000	\$767,500	\$998.500	\$500.500	11/4
	Number	Detached	238	248	170	14	340	79	234	122	74	357	60	156	356	291	152	32	2,923
	of	Attached	191	124	39	2	181	50	131	63	64	244	65	31	187	197	20	62	1,651
Jan	Sales	Apartment	870	460	77	2	200	325	381	141	108	691	60	23	572	1,418	39	112	5,479
Mar. 2022	Median	Detached	\$2,175,000	\$1,900,000	\$1,673,000	n/a	\$1,520,000	\$1,680,000	\$2,300,000	\$1,586,500	\$2,069,500	\$2,150,000	\$1,600,000	\$1,050,000	\$2,105,000	\$3,516,500	\$3,000,000	\$3,622,500	-
Voor to data	Selling	Attached	\$1,050,000	\$1,200,000	\$999,000	n/a	\$929,450	\$1,005,000	\$1,460,750	\$1,020,000	\$1,040,000	\$1,193,912	\$1,109,900	\$650,000	\$1,414,000	\$1,669,500	\$2,472,500	\$1,850,000	n/a
Year-to-date	Price	Apartment	\$744,000	\$737,000	\$625,000	n/a	\$600,000	\$643,944	\$811,000	\$602,557	\$741,050	\$680,000	\$756,000	\$579,500	\$690,000	\$873,000	\$900,000	\$587,000	
	Number	Detached	308	361	238	27	535	97	308	165	77	444	97	219	490	302	205	63	3,936
la:-	of Sales	Attached	278	198	66	2	254	60	214	88	66	363	61	41	233	207	31	75	2,237
Jan		Apartment	883	431	114	0	223	350	436	158	125	682	68	34	598	1,353	56	140	5,651
Mar. 2021	Median	Detached	\$1,720,000	\$1,538,000	\$1,297,000	\$800,000	\$1,125,900	\$1,306,000	\$1,915,000	\$1,259,394	\$1,650,000	\$1,752,500	\$1,397,000	\$818,952	\$1,739,000	\$3,402,500	\$3,030,000	\$2,200,000	/
Year-to-date	Selling Price	Attached Apartment	\$898,000	\$957,694	\$849,500	n/a	\$649,900	\$732,500	\$1,199,900	\$766,000 \$483,750	\$909,000	\$908,000	\$845,000 \$545,779	\$550,000 \$435,000	\$1,200,000	\$1,456,888	\$1,800,000	\$1,037,000	n/a
		Apartment	\$620,800	\$563,000	\$609,900	n/a	\$427,000	\$550,000	\$700,000	\$482,750	\$640,000	\$580,000	\$545,778	\$435,000	\$623,450	\$750,000	\$1,067,500	\$572,000	•0•

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# **MLS® LISTINGS Facts**

REALEST OF GREATE	ATE BOAI R VANCOUN rch		Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitiam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hows s	Whistler/Pemberton	TOTALS
	Number Detached  of Attached	196 110	188 98	106 22	12 2	286 129	55 18	183 82	91 38	47 42	298 189	45 33	132 16	277 133	274 123	144 12	26 32	2,360 1,079
March	Listings Apartment	471	318	39	0	96	183	220	80	50	391	22	9	321	958	24	52 52	3,234
2022	Detached	46%	63%	68%	58%	53%	53%	64%	56%	70%	50%	60%	54%	63%	45%	43%	50%	
	% Sales to Listings	85%	67%	82%	100%	58%	139%	78%	82%	57%	61%	64%	88%	63%	61%	125%	63%	n/a
	Apartment	72%	66%	82%	n/a	91%	81%	74%	74%	100%	74%	105%	144%	74%	63%	38%	83%	
	Number Detached	151	160	107	7	224	46	151	59	38	252	30	69	239	207	167	18	1,925
F - 1	of Attached Listings Apartment	98	65	18	0	103	34	61	24	23	137	31	22	104	131	13	37	901
February 2022	Apartment  Detached	393	218	30	0	74	144	190	68	59	311	28	5	296	759	32	38	2,645
2022	% Sales to	68% 55%	50% 63%	58% 72%	57% n/a	56% 68%	70% 53%	53% 75%	71% 79%	68% 100%	40% 53%	67% 97%	71% 45%	49% 54%	49% 56%	35% 31%	50% 84%	n/a
	Listings Apartment	77%	66%	90%	n/a	81%	72%	73%	69%	58%	72%	107%	160%	64%	64%	56%	113%	11/4
	Number Detached	328	295	160	14	365	91	278	135	62	390	55	141	451	362	224	26	3,377
	of Attached	181	102	45	0	131	30	125	43	47	220	41	7	158	206	20	40	1,396
March	Listings Apartment	496	211	65	0	101	209	292	130	72	464	46	27	384	923	45	49	3,514
2021	Detached % Sales to	47%	61%	68%	71%	74%	51%	63%	60%	66%	60%	84%	75%	54%	40%	44%	88%	
	Listings Attached	85%	89%	73%	n/a	74%	83%	70%	105%	68%	84%	68%	200%	63%	51%	80%	83%	n/a
	Apartment	84%	89%	105%	n/a	100%	83%	70%	59%	81%	74%	59%	48%	82%	68%	69%	114%	
	Number Detached	435	444	279	25	647	138	408	195	102	702	106	244	664	663	423	62	5,537
Jan	of Attached Listings	276	191	56	3	296	67	185	80	92	416	88	45	316	377	30	99	2,617
Jan Mar. 2022	Apartment  Detached	1,223 55%	674	94	0	242	436	555 57%	188 63%	145 73%	1,008	73 57%	25 64%	867	2,417	79	134 52%	8,160
IVIAI. ZUZZ	% Sales to	69%	56% 65%	61% 70%	56% 67%	53% 61%	57% 75%	57% 71%	63% 79%	73% 70%	51% 59%	57% 74%	69%	54% 59%	44% 52%	36% 67%	52% 63%	n/a
Year-to-date*	Listings Apartment	71%	68%	82%	n/a	83%	75% 75%	69%	75% 75%	70%	69%	82%	92%	66%	52% 59%	49%	84%	11/4
	Number Detached	572	569	336	23	713	164	492	263	121	726	144	298	853	652	474	65	6,465
	of Attached	380	238	105	4	287	73	303	106	88	495	83	35	345	403	49	99	3,093
Jan	Listings Apartment	1,187	524	152	0	249	521	658	267	150	1,034	93	44	859	2,254	115	150	8,257
Mar. 2021	Detached % Sales to	54%	63%	71%	117%	75%	59%	63%	63%	64%	61%	67%	73%	57%	46%	43%	97%	l
Vear-to data*	Listings	73%	83%	63%	50%	89%	82%	71%	83%	75%	73%	73%	117%	68%	51%	63%	76%	n/a
Year-to-date*	Apartment	74%	82%	75%	n/a	90%	67%	66%	59%	83%	66%	73%	77%	70%	60%	49%	93%	

<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.





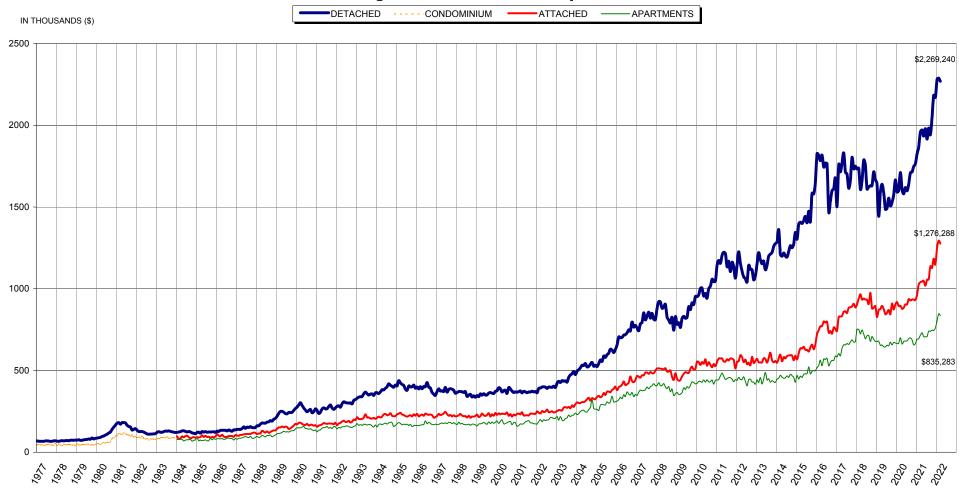
### **Listing & Sales Activity Summary**



			<u>ings</u>					<u>Sales</u>			
	1 Mar 2021	2 Feb 2022	3 Mar 2022	Col. 2 & 3 Percentage Variance	5 Mar 2021	6 Feb 2022	7 Mar 2022	Col. 6 & 7 Percentage Variance	9 Jan 2021 - Mar 2021	10 Jan 2022 - Mar 2022	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED ATTACHED APARTMENTS	328 181 496	151 98 393	196 110 471	29.8 12.2 19.8	155 154 416	102 54 303	91 93 341	-10.8 72.2 12.5	308 278 883	238 191 870	-22.7 -31.3 -1.5
COQUITLAM											
DETACHED ATTACHED APARTMENTS	295 102 211	160 65 218	188 98 318	17.5 50.8 45.9	180 91 187	80 41 143	119 66 211	48.8 61.0 47.6	361 198 431	248 124 460	-31.3 -37.4 6.7
DELTA DETACHED	160	107	106	-0.9	109	62	72	16.1	238	170	-28.6
ATTACHED APARTMENTS	45 65	18 30	22 39	22.2 30.0	33 68	13 27	18 32	38.5 18.5	66 114	39 77	-40.9 -32.5
MAPLE RIDGE/PITT MEADOWS DETACHED	365	224	286	27.7	271	126	153	21.4	535	340	-36.4
ATTACHED APARTMENTS	131 101	103 74	129 96	25.2 29.7	97 101	70 60	75 87	7.1 45.0	254 223	181 200	-28.7 -10.3
NORTH VANCOUVER	070	454	400	04.0	475	00	447	40.0	000	00.4	04.0
DETACHED ATTACHED APARTMENTS	278 125 292	151 61 190	183 82 220	21.2 34.4 15.8	175 87 203	80 46 134	117 64 162	46.3 39.1 20.9	308 214 436	234 131 381	-24.0 -38.8 -12.6
NEW WESTMINSTER			_					_	_		
DETACHED ATTACHED APARTMENTS	91 30 209	46 34 144	55 18 183	19.6 -47.1 27.1	46 25 173	32 18 103	29 25 149	-9.4 38.9 44.7	97 60 350	79 50 325	-18.6 -16.7 -7.1
PORT MOODY/BELCARRA											
DETACHED ATTACHED APARTMENTS	62 47 72	38 23 59	47 42 50	23.7 82.6 -15.3	41 32 58	26 23 34	33 24 50	26.9 4.3 47.1	77 66 125	74 64 108	-3.9 -3.0 -13.6
PORT COQUITLAM	405		0.4	54.0	04	40	54	04.4	405	400	00.4
DETACHED ATTACHED APARTMENTS	135 43 130	59 24 68	91 38 80	54.2 58.3 17.6	81 45 77	42 19 47	51 31 59	21.4 63.2 25.5	165 88 158	122 63 141	-26.1 -28.4 -10.8
RICHMOND											
DETACHED ATTACHED APARTMENTS	390 220 464	252 137 311	298 189 391	18.3 38.0 25.7	234 184 343	101 72 225	148 116 291	46.5 61.1 29.3	444 363 682	357 244 691	-19.6 -32.8 1.3
SUNSHINE COAST											
DETACHED ATTACHED APARTMENTS	141 7 27	69 22 5	132 16 9	91.3 -27.3 80.0	106 14 13	49 10 8	71 14 13	44.9 40.0 62.5	219 41 34	156 31 23	-28.8 -24.4 -32.4
SQUAMISH	21	3	3	00.0	10	0	10	02.3	34	25	-02.4
DETACHED ATTACHED	55 41	30 31	45 33	50.0 6.5	46 28	20 30	27 21	35.0 -30.0	97 61	60 65	-38.1 6.6
VANCOUVER EAST	46	28	22	-21.4	27	30	23	-23.3	68	60	-11.8
DETACHED ATTACHED	451 158	239 104	277 133	15.9 27.9	244 100	117 56	174 84	48.7 50.0	490 233	356 187	-27.3 -19.7
VANCOUVER WEST	384	296	321	8.4	316	190	239	25.8	598	572	-4.3
DETACHED ATTACHED	362 206	207 131	274 123	32.4 -6.1	146 106	102 73	124 75	21.6 2.7	302 207	291 197	-3.6 -4.8
APARTMENTS WHISTLER/PEMBERTON	923	759	958	26.2	628	488	600	23.0	1353	1418	4.8
DETACHED ATTACHED	26 40	18 37	26 32	44.4 -13.5	23 33	9 31	13 20	44.4 -35.5	63 75	32 62	-49.2 -17.3
APARTMENTS WEST VANCOUVER/HOWE SOUND	49	38	52	36.8	56	43	43	0.0	140	112	-20.0
DETACHED ATTACHED APARTMENTS	224 20 45	167 13 32	144 12 24	-13.8 -7.7 -25.0	98 16 31	58 4 18	62 15 9	6.9 275.0 -50.0	205 31 56	152 20 39	-25.9 -35.5 -30.4
GRAND TOTALS	2222	4040	00.40	60.1	40==	4000	400 :	67.5	2222	0000	0.5
DETACHED ATTACHED	3363 1396	1918 901	2348 1077	22.4 19.5	1955 1045	1006 560	1284 741	27.6 32.3	3909 2235	2909 1649	-25.6 -26.2
APARTMENTS	3514	2645	3234	22.3	2697	1853	2309	24.6	5651	5477	-3.1



#### Residential Average Sale Prices - January 1977 to March 2022



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

